



Paper No: 05
Agenda Item: 3.2
Person Responsible: Eoghan Griffin

SCAR Delegates Report 2021
Online

2018 Financial Statement

Report Author(s)

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Summary

The audited statement for 2018 is presented, which resulted in a surplus of USD\$42,731 at year end.

SCAR 2018 FINANCIAL STATEMENT (USD)

	ITEM	BUDGET ALLOCATIONS + CARRY FORWARD FROM 2017	2018 Actual Income (or External carry forward)	2018 Net Expenditure		NOTES
OPENING BALANCE						
	Opening balance for 2018	474,228				1
I INCOME						
	I a Membership Fees and Other Income	660,771	610,304			
I a 1	National Contributions 2018	634,000	583,533			2
I a 2	National Contributions (arrears)		0			
I a 3	Additional Voluntary Contributions					
I a 4	Miscellaneous Income					
I a 5	Tinker-Muse Prize Salaries Contribution (17,126	17,126			3
I a 5a	Management fee from Tinker Muse Prize	9,645	9,645			3
	I b Restricted External Income/encumbrance	Allocations / Carry forwards	278,599	-202,424	Year End Balance	
I b 1 a	Tinker Muse Prize money (2018)	100,000	100,000	-100,000	\$0	
I b 1 b	Tinker Muse Prize & management funds (89,023	89,023	-88,285	\$738	4
I b 1 d	Muse Prize Colloquium	47,578	47,578	0	\$47,578	
I b 1 e	SCARMarBIN Project, COSMOS Prize	15,731	15,731	861	\$16,592	
I b 1 f	Prix Biodiversite	22,562	22,562	-15,000	\$7,562	
I b 1 g	Polar Educators International	3,705	3,705	0	\$3,705	5
	Total income:		888,903			
	ITEM	BUDGET ALLOCATIONS + CARRY FORWARD FROM 2017	2017 Actual Expenditure	(amount unspent)	(variance %)	NOTES
II EXPENDITURE						
	II a Scientific Activities	368,477	268,806	99,671	736,954	
II a 1	GSG					6
	ADMAP	3,992	2,614	\$1,378	35	
	ANTOS	2,649	2,649	\$0	0	
	ANTPAS	5,524	680	\$4,844	88	
	ANTVOLC	2,924	2,566	\$358	12	
	CGG	1,600	0	\$1,600	100	
	GeoHeritage	5,324	2,400	\$2,924	55	
	GEOMAP	5,956	5,956	\$0	0	
	GIANT	3,973	3,973	\$0	0	
	GRAPE	3,973	3,655	\$318	8	
	IBCSO	5,297	5,080	\$217	4	
	Miscellaneous GS	0	-2,600	\$2,600		
II a 2	LSG			\$0		6
	ANTOS	7,000	7,000	\$0	0	
	BEPSII	5,000	4,254	\$746	15	
	EG-ABI	7,175	4,469	\$2,706	38	
	EG-BAMM	4,845	5,236	-\$391	-8	
	ISSA	3,000	3,044	-\$44	-1	
	JEGHBM	4,000	2,000	\$2,000	50	
	Remote Sensing	1,000	1,056	-\$56	-6	
	SO-CPR	6,000	4,733	\$1,267	21	
	Miscellaneous LS	10,176	6,587	\$3,589	35	
II a 3	PSG			\$0		6
	ACA	0	0	\$0		
	ACCE	4,000	0	\$4,000	100	
	ANTOS	4,000	4,000	\$0	0	
	ASPECT	5,280	4,490	\$790	15	
	FRISP	4,000	3,279	\$721	18	
	GRAPE	2,463	2,472	-\$9	-0	
	IPICS	3,000	4,200	-\$1,200	-40	
	ISMMASS	5,000	1,978	\$3,022	60	
	ITASE	0	0	\$0		
	OpMet	1,792	475	\$1,317	73	
	Remote Sensing	1,000	1,009	-\$9	-1	
	SERAnt	3,000	0	\$3,000	100	
	SnowAnt	4,000	0	\$4,000	100	
	SORP	4,000	1,613	\$2,387	60	
	TATE	1,000	0	\$1,000	100	
	Miscellaneous PS	5,788	17,909	-\$12,121	-209	
II a 4a	AAA	31,504	29,135	\$2,369	8	7
II a 4b	AntClim21	32,997	27,439	\$5,558	17	7
II a 4c	AntEco	21,658	19,196	\$2,462	11	7
II a 4d	AnT-ERA	41,380	40,741	\$639	2	7
II a 4e	PAIS	27,670	9,768	\$17,902	65	7
II a 4f	SERCE	27,107	10,429	\$16,678	62	7
II a 5	Climate and Cryosphere CliC	2,000	0	\$2,000	100	
II a 6 a	Co-sponsoring of scientific mtngs.	3,000	0	\$3,000	100	
II a 6 b	Southern Ocean Observing System (SOO	10,000	10,000	\$0	0	
II a 7	SC-AGI	4,918	379	\$4,539	92	
II a 8	SCADM	5,821	2,844	\$2,977	51	
II a 9	History of Antarctic Research	6,420	252	\$6,168	96	
II a 10	2018 OSC Funds	10,000	10,000	\$0	0	8
II a 11	Major Symposium fund	642	0	\$642	100	9
II a 12	Humanities and Social Sciences EG	5,629	1,846	\$3,783	67	

II b Scientific Advice	40,297	8,714	31,583		
II b 1 SC-ATS	22,797	-51	\$22,848	100	
II b 2 2018 ATCM	10,000	7,765	\$2,235	22	
II b 3 SCAR observer to IPCC	4,500	0	\$4,500	100	
II b 4 SCAR-CCAMLR interaction	1,000	1,000	\$0	0	
II b 5 Policy relevant publications	2,000	0	\$2,000	100	
II c Capacity Building, Education and Training	55,376	40,071	15,305		
II c 1 Fellowships	37,993	36,000	\$1,993	5	
II c 2 SCAR Visiting Scholar scheme	8,368	0	\$8,368	100	
II c 3 Capacity Building-early career scientists	7,015	4,071	\$2,944	42	10
II c 4 SCAR Secondment (incl internships)	2,000	0	\$2,000	100	
II d Meetings	78,111	66,250	11,861		
II d 1 Chief Officers at Delegates Meeting	8,000	1,125	\$6,875	86	
II d 2 Delegates Meeting and OSC	14,000	16,148	-\$2,148	-15	
II d 3 OSC Plenary Lecture costs	4,000	1,791	\$2,209	55	
II d 4 SCAR Medal Winners	2,000	2,000	\$0	0	
II d 5 Development Council meeting	5,000	0	\$5,000	100	
II d 6 SCAR 60th Anniversary Celebration	45,111	45,186	-\$75	-0	11
II e Publications and Communications	43,472	15,006	28,466		
II e 1 All general publications	3,000	2,000	\$1,000	33	
II e 2 Website costs	2,500	2,494	\$6	0	
II e 2 SCAR Archives Project	19,824	7,645	\$12,179	61	
II e 2 Communications Strategy and Implement	11,148	1,820	\$9,328	84	
II e 2 Office IT System	6,000	0	\$6,000	100	
II e 2 SCAR Medals (support activities)	1,000	1,047	-\$47	-5	
II f Administrative expenses	250,460	264,409	-13,949		
II f 1 Salaries and staff costs	183,747	165,978	\$17,769	10	12
II f 2 Postage and telephone, online meeting p	5,000	5,733	-\$733	-15	13
II f 3 a Secretariat travel	8,000	5,379	\$2,621	33	
II f 3 b EXCOM travel	6,000	22,699	-\$16,699	-278	
II f 4 Legal, Audit and Finance fees	28,400	36,831	-\$8,431	-30	14
II f 5 a General office expenses	3,000	4,958	-\$1,958	-65	
II f 5 b Office Contents insurance	3,000	2,342	\$658	22	
II f 6 Office equipment	4,000	4,274	-\$274	-7	15
II f 7 Bank charges	6,313	7,482	-\$1,169	-19	
II f 8 Gain/loss on exchange rate	0	8,084	-\$8,084		
II f 9 SCAR Merchandise	3,000	649	\$2,351	78	
II f 10 SCAR General Fund	0	0	\$0		
EXPENDITURE (total):	836,193	663,256	172,937	736,954	
FINANCIAL SUMMARY 2018					
Opening Balance 1 January 2018			\$474,228		
Actual Income -Expenditure			\$225,647		
Less encumbrances (External Income)			\$278,599		
Closing Balance 31 December 2018:			\$421,276		
Unspent funds (c/f to 2019)			\$114,813		
Residual of closing balance			\$306,463		
Opening Balance as for Bank Statements (1 Jan 2019)			\$421,276		
Less Creditor, Add Debtor			\$1,000		
Actual Balance			\$420,276		
of which the SCAR Reserve is			\$262,732		16
Leaving a Contingency fund of			\$42,731		

Investment portfolio		% of Original value
Original value	£224,992	
Valuation as at 1/1/2018	£224,992	100.00
Valuation as at 31/12/2018	£212,528	94.46
Net increase (or decrease)	-\$12,464	

NOTES:

- Only remaining 2017 contingency funds and the balance of non-Science budget lines have been considered
- Reflects revised membership structure and approved changes agreed at 2016 Delegates Meeting. Invoices were sent out later than usual in 2018
- Contributions unchanged from 2017
- 2018 was the final year of the Prize and unspent funds from administration of the Prize will be returned to the Tinker Foundation in 2019
The relevant budget lines will be removed from future SCAR budgets and statements.
- Funds held on behalf of Polar Educators International
- Science Group budgets approved at 2016 Delegates Meeting plus 2017 carry forwards
- SRP budgets agreed at 2016 Delegates Meeting plus 2017 carry forwards
- Funds allocated to Polar2018 business meeting registrations
- Budget line added to hold surplus funds for next Biology Symposium
- Revised contribution to OSC student travel support from circa \$10k OSC funds recovered in 2017
- Made up of contingency from 2017 (admin underspends, SCAR Products workshop allocation (\$15k) and remaining OSC funds (\$7k)) plus 2018 balance surplus
- Calculated to reflect average USD/Sterling exchange rate in 2017 (1.2827), expected salary levels, start dates for Executive Director and Project officer plus cost of employers pension contribution
- Reduced to reflect lower postage costs (no Strategic Plan)
- Increased to reflect phased increase in audit and accounting fees
- Increased to reflect support for new staff
- Maintained at 2017 level as Meetings costs are unusually high due to SCAR 60th celebrations