



WP 38

Agenda Item: 13.3

Person Responsible: E Griffin

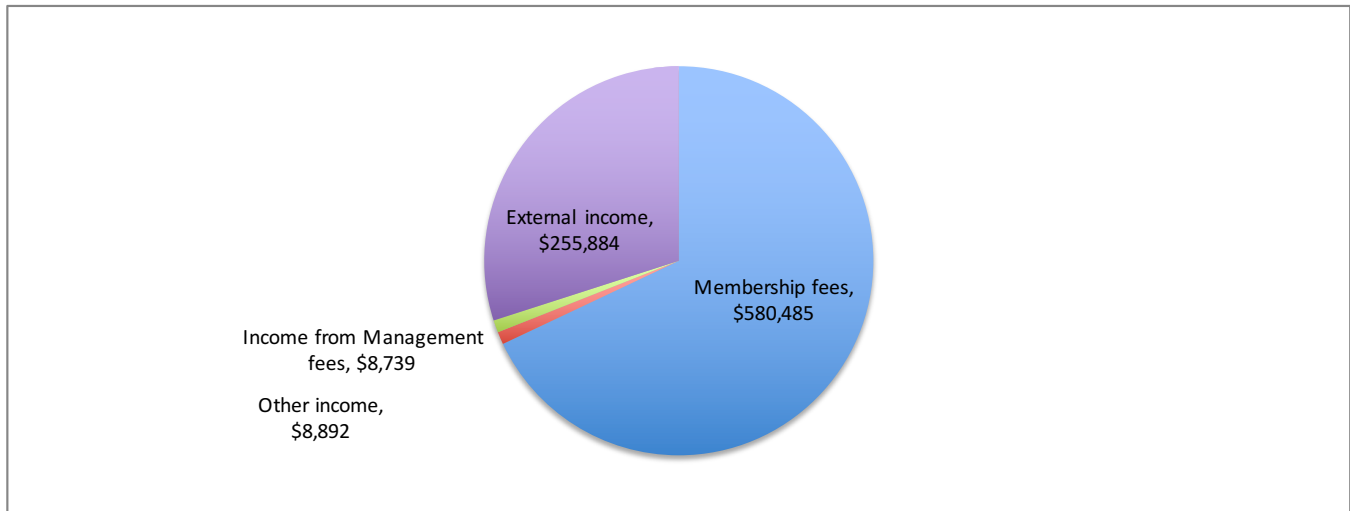
XXXIV SCAR Delegates Meeting

Kuala Lumpur, Malaysia, 29-30 August 2016

Financial Statement for 2015

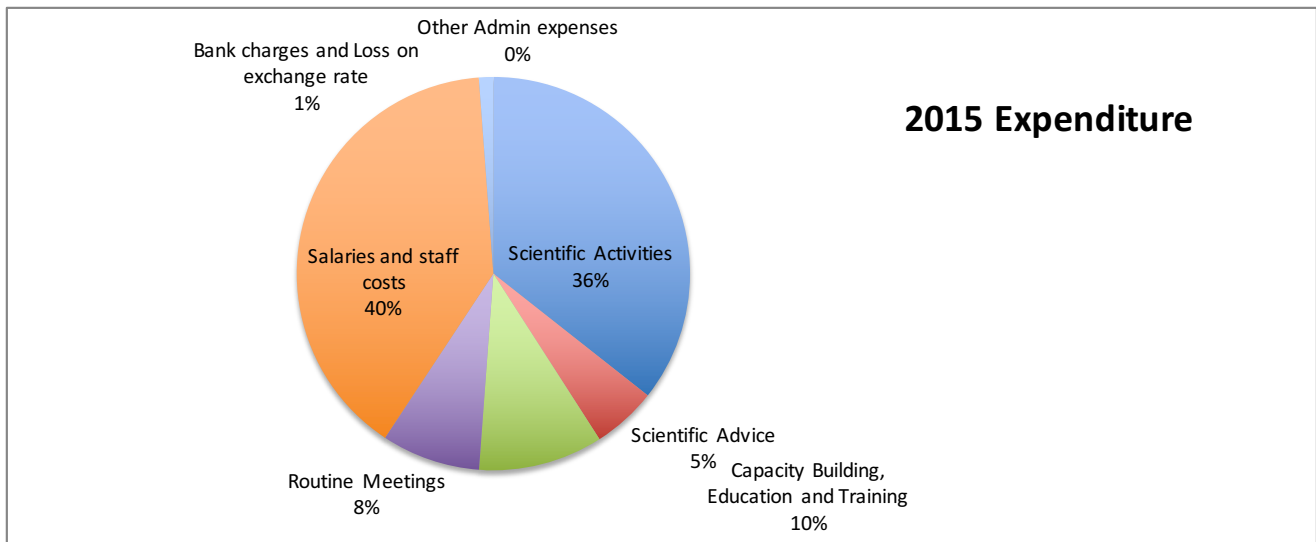
SCAR 2015 FINANCIAL STATEMENT (USD)

	ITEM	BUDGET ALLOCATIONS + CARRY FORWARD FROM 2014	2015 Actual Income or Expenditure	(amount unspent)	(variance %)	NOTES
OPENING BALANCE						
	Total Opening Balance 2015:	\$386,613				1
I INCOME						
I a	Membership Fees and Other Income	\$570,800	\$589,378			2
I a 1	National Contributions 2015	\$570,800	\$503,760			3
I a 2	National Contributions arrears		\$76,725			4
I a 3	Additional Voluntary Contributions		\$0			
I a 4	Miscellaneous income		\$0			
I a 5	SCAR Management fee (Muse Prize-Tinker Foundation)		\$8,739			5
I a 6	Bank interest		\$113			
I a 7	Sales		\$40			6
I b	External Income/encumbrances	Allocations / Carry forwards	\$255,884			2
I b 1 a	Martha Muse Prize money (2015)	\$100,000	\$100,000			
I b 1 b	Martha Muse Prize & management funds (2015)	\$99,932	\$86,464			
I b 1 c	Martha Muse Prize Salaries (2015)	\$14,797	\$14,797			7
I b 1 d	MMP Colloquium salaries contribution	\$5,000	\$0			8
I b 2	Horizon Scan (for 2015)	\$157,557	\$0			9
I b 3	SCARMarBIN project, COSMOS prize	\$102,881	\$0			10
I b 4	ISAES (c/f only, for 2015)	\$11,785	\$0			11
I b 5	ISM ASS Grant (ICSU, IASC, IACS, IGS)	\$9,080	\$0			
I b 6	MMP Colloquium	\$70,000	\$47,578			12
I b 7	Prix Biodiversite (Monaco award)	\$53,107	\$7,045			13
I b 8	Climate Communications (partly external funds)	\$4,453	\$0			
	Total income:		\$845,261			



	ITEM	BUDGET ALLOCATIONS + CARRY FORWARD FROM 2014	2015 Actual Expenditure	(amount unspent)	(variance %)	NOTES
II EXPENDITURE						
II a	Scientific Activities	\$274,127	\$184,598	\$89,529	33	
II a 1	SSG-GS	\$22,000	\$14,121	\$7,879	36	
II a 2	SSG-LS	\$27,000	\$10,404	\$16,596	61	14
II a 3	SSG-PS	\$27,000	\$10,146	\$16,854	62	15
II a 4 a	SRP-AAA	\$20,000	\$15,754	\$4,246	21	16
II a 4 b	SRP-AntClim21	\$20,000	\$13,458	\$6,542	33	17
II a 4 c	SRP-ANTEco	\$20,000	\$14,546	\$5,454	27	
II a 4 d	SRP-ANT-ERA	\$20,000	\$15,056	\$4,944	25	
II a 4 e	SRP-PAIS	\$28,326	\$16,433	\$11,893	42	18
II a 4 f	SRP-SERCE	\$39,780	\$39,278	\$502	1	19
II a 5	Climate and Cryosphere CliC	\$2,000	\$2,635	-\$635	-32	20
II a 6 a	Co-sponsored scientific activities (non-SOOS)	\$3,000	\$4,729	-\$1,729	-58	
II a 6 b	Co-sponsored scientific activities (SOOS)	\$10,500	\$10,000	\$500		
II a 7	SC-AGI	\$3,521	-\$25	\$3,546	101	
II a 8 b	SCADM (Data Implementation)	\$5,000	\$2,391	\$2,609	52	
II a 9	History of Antarctic Research	\$3,000	\$2,017	\$983	33	
II a 11	AG on Social Sciences	\$3,000	\$2,740	\$260	9	
II a 13	SCAR Horizon Scan (part external funded)	\$10,000	\$913	\$9,087	91	21
II a 15	2016 OSC funds (LOC, Malaysia)	\$10,000	\$10,000	\$0	0	
II b	Scientific Advice	\$63,639	\$27,438	\$36,201	57	
II b 1	SC-ATS	\$49,639	\$21,532	\$28,107	57	22
II b 2	XXXVI ATCM, CCAMLR & related meetings	\$10,000	\$4,759	\$5,241	52	
II b 3	SCAR Observer to IPCC	\$2,000	\$1,147	\$853	43	23
II b 4	SCAR/CCAMLR Interaction	\$2,000	\$0	\$2,000	100	
II c	Capacity Building, Education and Training	\$55,085	\$53,048	\$2,036	4	
II c 1	Fellowships	\$46,085	\$48,144	-\$2,059	-4	24
II c 2	Visiting Professor	\$5,000	\$4,905	\$95		
II c 3	Capacity Building; early career & general	\$3,000	\$0	\$3,000	100	
II c 4	SCAR Secondment (incl internships)	\$1,000	\$0	\$1,000		
II d	Meetings	\$57,000	\$42,065	\$14,935	26	
II d 1	2015 EXCOM Meeting	\$20,000	\$13,021	\$6,979		
II d 2	Chief Officers at EXCOM	\$8,000	\$15,750	-\$7,750		
II d 3	ISAES 2015	\$5,000	\$5,000	\$0		
II d 4	Ocean acidification	\$19,000	\$8,294	\$10,706		
II d 5	Development Council meeting	\$5,000	\$0	\$5,000		25
II e	Publications	\$2,000	\$0	\$2,000	100	
II e 1	All general publications	\$2,000	\$0	\$2,000	100	
II e 2	SCAR Medals (support activities)	\$1,000	\$0	\$1,000		
II f	Administrative Expenses	\$243,598	\$241,623	\$1,975	1	
II f 1	Salaries and staff costs	\$202,860	\$204,798	-\$1,938	-1	26
II f 2	Postage and telephone	\$5,000	\$5,440	-\$440	-9	27
II f 3a	Secretariat travel	\$10,000	\$1,352	\$8,648	86	
II f 3b	EXCOM travel	\$4,000	\$2,472	\$1,528	38	
II f 4	Audit & Legal Fees	\$12,500	\$11,409	\$1,091	9	
II f 5a	General office expenses	\$3,000	\$2,305	\$695	23	
II f 5b	Office Contents insurance	\$1,000	\$2,479	-\$1,479	-148	
II f 6	Office equipment	\$3,500	\$4,902	-\$1,402	\$6,305	28
II f 7	Bank charges	\$0	\$6,131	-\$6,131		29
II f 8	Loss on exchange rate	\$0	\$0	\$0		
II f 10	SCAR Merchandise	\$1,738	\$334	\$1,404		

EXPENDITURE (total):	\$695,449	\$548,772	\$146,677	21
FINANCIAL SUMMARY 2015				
Opening Balance 1 January 2015			\$386,613	
Actual Income -Expenditure			\$296,489	
Less encumbrances (External Income)			\$255,884	
Closing Balance 31 December 2015:			\$424,522	
Unspent funds (c/f to 2016)			\$121,117	31
Residual of closing balance			\$303,405	
Opening Balance as for Bank Statements (1 Jan 2016)			\$424,522	
Less Creditor, Add Debtor			\$9,325	32
Actual Balance			\$415,197	
of which the SCAR Reserve is			\$280,569	33
Leaving a Contingency fund of			\$13,511	34



GENERAL REMARKS:

Mean exchange rate for 2015 taken from daily Interbank exchange rates (FX Converter) available on: <http://www.oanda.com/convert>

All figures presented have been rounded to the nearest \$ and thus some may show a difference of +1\$ from the 2015 budget

NOTES:

- 1 All money in SCAR bank a/cs on 1.1.2015 except external restricted funds, which are accounted for separately
- 2 Note that since SCAR is now receiving income from several sources but earmarked for specific projects
- so called encumbrances or External Income, these have been separated from income that is available for SCAR to allocate.
- 3 Payments outstanding for 2014 from Belgium, Brazil, Ecuador, Ukraine (also 2013), Denmark, Pakistan as at 31.12.15
- 4 National contributions paid as arrears by Peru, Ukraine and Uruguay
- 5 Administration fees for the Martha Muse Prize. Please note that the Tinker Foundation pay a further \$14,797 towards salary of EO and AA
- 6 Sales include the monies received for purchase of SCAR history book.
- 7 The Tinker Foundation 2015 contribution towards salaries of EO and AA
- 8 One off contribution to salaries from Martha T. Muse Prize Colloquium funds
- 9 Horizon Scan incomes were all received in 2013
- 10 Total Foundation grant has ended, however SCAR continues to manage remaining funds for this project
- 11 ISAES funding c/f to 2015 meeting
- 12 Tinker Foundation approved use of MMP funds for Colloquium event at Horizon Scan
- 13 Funds to be used for Biodiversity fellowships under existing Fellowships scheme beginning 2015
- 14 c/f of \$4,000 authorised to Ocean Acidification meeting in 2015
- 15 c/f of \$10,000 authorised to Ocean Acidification meeting in 2015
- 16 Outstanding payments for 2015 meeting paid from 2014 budget entered under Creditors

- 17 Outstanding travel claim from 2014 meeting, paid from 2014 budget, entered under Creditors
- 18 Full c/f up to \$10k authorised
- 19 Full c/f of remaining funds authorised
- 20 Overspend due to travel reimburse for New Zealand to Europe, rather than planned US to Europe, air fares.
- 21 Funds used to support Project Officer and transition to Executive Officer.
- 22 Full c/f of remaining funds authorised
- 23 Funds subsumed within UNFCCC engagement line
- 24 Returned funds c/f to 2015
- 25 No meeting in 2014
- 26 Includes exceptional expenses related to recruitment of Executive Director
- 27 Includes exceptional costs related to postage of advertising materials to and from Auckland OSC venue
- 28 Includes unbudgeted new computer for new EO
- 29 Larger expenses due to 2 major international meetings during year (OSC and Horizon Scan) with local currency (NZD\$) not held by SCAR.
- 30 Unbudgeted expenses relating to launch of new website
- 31 Includes all SSG, SRP, Standing Committee, Humanities, History and Ocean Acidification unspent funds
- 32 Creditors: Anatarctic Science Lecture Invoice \$3163.09; OSC catering overpayment return \$498.90; ESF repayment of Secretariat travel \$890.90
Debtors: Outstanding cheques: SRP AAA \$15,127 SSG PS \$2,507.92 SRP AntCLIM21 \$1,248.45; Claims in process: SSG LS \$1,000 SSG GS \$2,660.23
Horizon Scan \$350 Secretariat travel \$1,358.60
- 33 SCAR Reserve is a fund to cover routine meetings and admin expenses for a full year (not exchange rate losses).
Due to the exceptional items in the Salaries and staff costs line it has been pegged to the level of the 2 previous years.
- 34 The contingency fund is the additional funds left to SCAR after committed funds and the Reserve have been taken into account
These funds may be used for one-off expenses or investments with EXCOM/Delegates approval.